

	<p>TO: Inland Valley Development Agency (IVDA) Successor Agency Oversight Board</p> <p>DATE: January 31, 2018</p> <p>ITEM NO: 4</p> <p>PRESENTER: William Garay, Director of Finance</p>
---	--

SUBJECT: CONSIDER AND ADOPT RESOLUTION NO. 2018-01 OF THE OVERSIGHT BOARD OF THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA SA) APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019 (ROPS 18-19)

SUMMARY

Please reference the attached Resolution No. 2018-01 of the Oversight Board of the Inland Valley Development Agency in its capacity as Successor Agency to the Inland Valley Development Agency (IVDA SA) approving the Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2018 through June 30, 2019 (ROPS 18-19).

RECOMMENDED ACTION(S)

Consider and adopt Resolution No. 2018-01 of the Oversight Board of the Inland Valley Development Agency in its capacity as Successor Agency to the Inland Valley Development Agency (IVDA SA) approving an amended Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2018 through June 30, 2019 (ROPS 18-19).

FISCAL IMPACT

The proposed ROPS provides for payments for previously approved obligations for bonds, transition costs, airport obligations, and other enforceable obligations.

PREPARED BY:	William Garay
CERTIFIED AS TO AVAILABILITY OF FUNDS:	William Garay
APPROVED AS TO FORM AND LEGAL CONTENT:	Elizabeth Martyn
FINAL APPROVAL:	Michael Burrows

BACKGROUND INFORMATION

The proposed action is required in order for Successor Agency staff to submit a duly reviewed and approved ROPS 18-19 to the Department of Finance, County of San Bernardino County Administrative Office, and the County Auditor-Controller as required by Health & Safety Code Section 34180(j), on or before February 1, 2018.

Attachments:

1. IVDA Oversight Board Resolution No. 2018-01
2. Exhibit A - Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2018 through June 30, 2019 (ROPS 18-19)
- ~~3. Resolution 2016-03~~